

Right-Size Infrastructure and Costs to Ensure Longevity

Client: Leading Global Re-usable Bottle Manufacturer



- ✓ GL Accounting & Reconciliations
- ✓ Monthly Financial Statements
- ✓ Managed Payroll
- ✓ Accounts Receivable
- ✓ Accounts Payable



Background:

Picture this...you're one of the world's largest reusable bottle manufacturers experiencing great growth and success in the last 10 years - growing from a start-up to a multi-million dollar organization in a very short period of time! But changes in demand, and then the onset of a global pandemic, have left you not only with shrinking revenues, but also overgrown headcounts and G&A costs that just don't align to the current size of the business.

As the leader of the organization, you know that you need a re-boot, and quickly, in order to assure the longevity of the company, but you aren't sure the best way to go about doing it that won't affect your ability to get the timely and accurate information you need in order to keep making critical business decisions. There's got to be someone you can leverage that has been through this before and can help you make changes quickly.



Our Solution:

So you turn to Quattro. Our accounting experts already have the key transition and team structuring expertise you can leverage, as well as the skills to get you the data and insights you need quickly. So while the rest of the world is still trying to figure out what to do about the changing economic conditions of a global pandemic, you're moving forward with the changes you need to become agile in these uncertain times.



In April 2020, Quattro was able to mobilize very quickly to implement the following solution:

- Accomplished a carve-out of the entire accounting team below the Controller (retained in-house) in a matter of weeks
- Executed an aggressive phase-wise transition of processes to ensure seamless knowledge transfer without any disruptions to regular operations
- Completed documentation of all operational accounting processes (never completed previously)
- Cleared the 2019 financials backlog and supported the client through their US and UK audit of those financials
- With 2019 financials caught up, the team moved quickly to also get the 2020 financials current in just a few weeks



Benefits:

So now the client has **MORE TO GO ON:**

- Client has realized a **53%+ reduction** in their finance and accounting costs
- Controller focuses more time on strategic initiatives rather than managing and controlling day-to-day activities
- Vendors and customers report faster response/resolution times on inquiries leading to increased satisfaction ratings
- Financial reports are now delivered current just days after close to allow greater management insight for agile decision making



About Quattro Business Support Services (Quattro):

Quattro's story starts back in the late 1990's, where we began as the BPO arm of one of the world's leading accounting firms, RSM. During that time we grew to become an accounting powerhouse with a robust technology platform and hundreds of professionals both in India and the US serving more than 2,000 mid-market clients. In 2008, Quattro was carved out and became its own separate entity. The new owners continued to invest in the company and expand its capabilities - new services were added, such as technology services and payroll processing. Today Quattro has more than 850 employees and we're continuing to grow and invest in cutting-edge tools and resources to give organizations even more to go on. It's how clients around the world - from multi-unit franchises to regional non-profits to global corporations - are able to see further, scale smarter and stand stronger.

Quattro. *Get More to Go On.*



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