



CASE STUDY

Expanding your mission is great but means more complexities
Here's how **we supported expansion and growth**

Get more to go on™

OVERVIEW

Picture this: You've been helping people find quality and affordable housing for more than 30 years. You're experiencing growth, which is exciting, but your growth has been so rapid that your administration and accounting systems, and expert resources in government reporting just can't keep up. So, you turn to Quattrro. We offer our expertise in complete finance team turnarounds starting with your accounting system selection and setup, and moving on to improving accuracy in processes, reports, and outcomes. We also connect you up with the right bank to serve your credit and cash needs as you continue to grow. That's how we help reinforce your goals.

THE CLIENT

The client is a state-wide housing coalition that has been leading the movement to protect and expand the availability of quality, affordable housing in Illinois for over 30 years. They bring together 150+ member organizations including housing counseling agencies, homeless service providers, developers of affordable housing and policymakers.

THE BOTTLENECKS

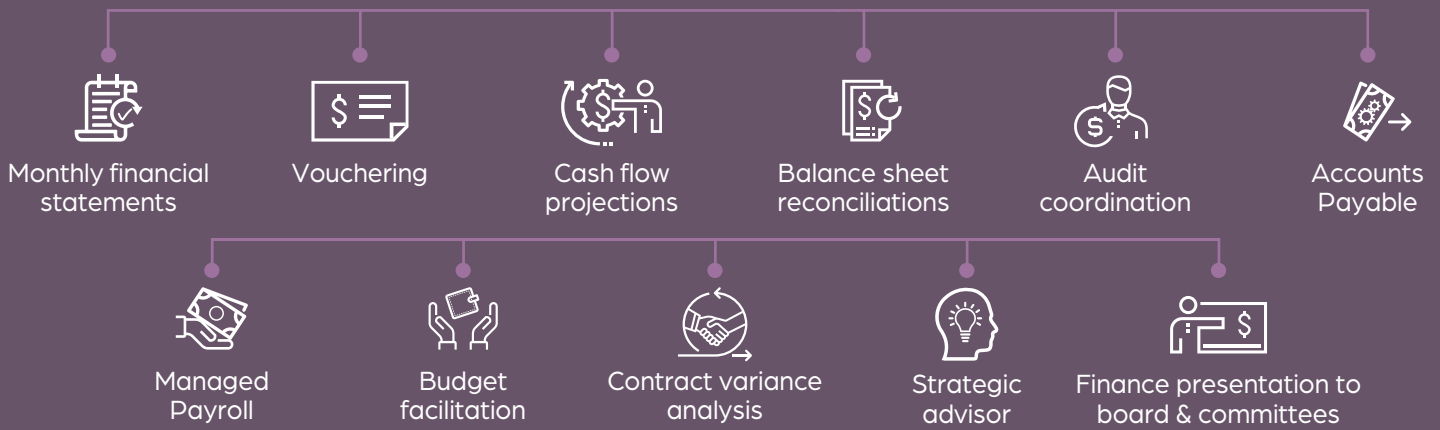
- Due to rapid growth, our client found themselves with increased administrative burdens; simultaneously seeking higher returns on liquid cash and a line of credit to protect against slow payments from the Department of Housing and Urban Development (HUD).
- The client had outgrown their current accounting software, which did not allow for functional budgeting, and needed a better allocation system for charging HUD projects.
- They also needed subject matter expertise to ensure the quality of their government reports so that they would be best positioned to expand their government contracts and services.
- They needed a trusted partner to effectively handle their increasingly complex accounting requirements and help them gain access to the robust and timely financial information that would facilitate effective decision-making, improve the revenue capture and lower their operating expenses.

The client was introduced to Quattrro who worked with them to outline the right solution to address their specific challenges and provide support in their journey to fulfill their mission.

OUR SOLUTION

- We facilitated a complete conversion from Quickbooks to Microsoft Dynamics Great Plains. We took advantage of the opportunity to also implement a new chart of accounts for them which allowed for better functional budgeting and allocation system for charging HUD projects.
- We also introduced them to a new bank partner which brought higher returns on liquid cash held and a line of credit to draw against when they experienced slow payments from HUD so that their delivery of housing services would not be impacted.
- We successfully got their auditors to amend their management letter by addressing the items that were noted which could have negatively affected their ability to expand their government contracts and services.
- Accurate, consistent, timely financials were standardized across the organization with quick, actionable insights into their financial health which enabled their leadership to make data-based decisions in a timelier manner.
- As an extra bonus, when their bookkeeper unexpectedly quit, Quattrro filled that role almost immediately allowing for even more efficiencies and streamlined processes to be developed that resulted in salary savings for the client.

We provide all monthly accounting services from the CFO down including:



THE OUTCOME

Quattro continually identified and addressed the client's pain points which has allowed them to focus their time and resources on the strategic aspects of running their organization and achieving their mission. Since the initial transition, we have initiated various quality improvement projects on an ongoing basis to ensure faster turnaround times and achievement, or in some cases even surpassing, the original agreed upon Service Level Agreements (SLAs). We continue to work as a trusted finance and accounting partner for them, enabling them to grow their organization in the direction of their goals.

ABOUT US

Quattro is a tech-enabled outsourcing firm, with 25+ years of specialized experience, that's changing the way companies think about finance, accounting, and technology services. You get world-class teams combined with highly personalized services, and a portal that lets you see and manage everything online – all of which is rooted in our **Get More To Go On** strategy. It's how our clients around the world are able to see further, scale smarter, and stand stronger.

Our Service Spectrum includes:



Finance & Accounting

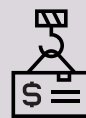


Technology Services

How we can give your organization More To Go On:



Our People:
Smart Sourcing & Trusted Advisor Approach



Our Process:
A 3-fold approach we follow of Lift & Shift, Standardization & Optimization, and Transformation



Our Technology:
Xview & Xport

We'd love to help you **gear up for your tomorrow.**

Reach out to us: connect@quattrobs.com | Call: 866-622-7011

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