



CASE STUDY

Fostering the futures of youth requires the right processes in place
Here's how **we turned around internal systems for stability**

Get more to go onTM

OVERVIEW

Picture this: Empowering the youth with safety, care and stability is your purpose. But you know that your financial and HR systems and processes are falling short of those same standard of stability. You need **more to go on** to do more. So, you turn to Quattro. We offer our domain expertise in complete financial system turnarounds and management of human resource processes. That's how we help reinforce your goals.

THE CLIENT

The client is a human service organization that provides a safe, caring, and empowering community for young people ages 14 to 24 who are struggling with instability and homelessness. Founded in the mid-1970's, the organization has since grown to nearly 50 dedicated staff, two service sites, and a roster of education, employment and recreation programs to help unlock potential in the youth of the community.

THE BOTTLENECKS

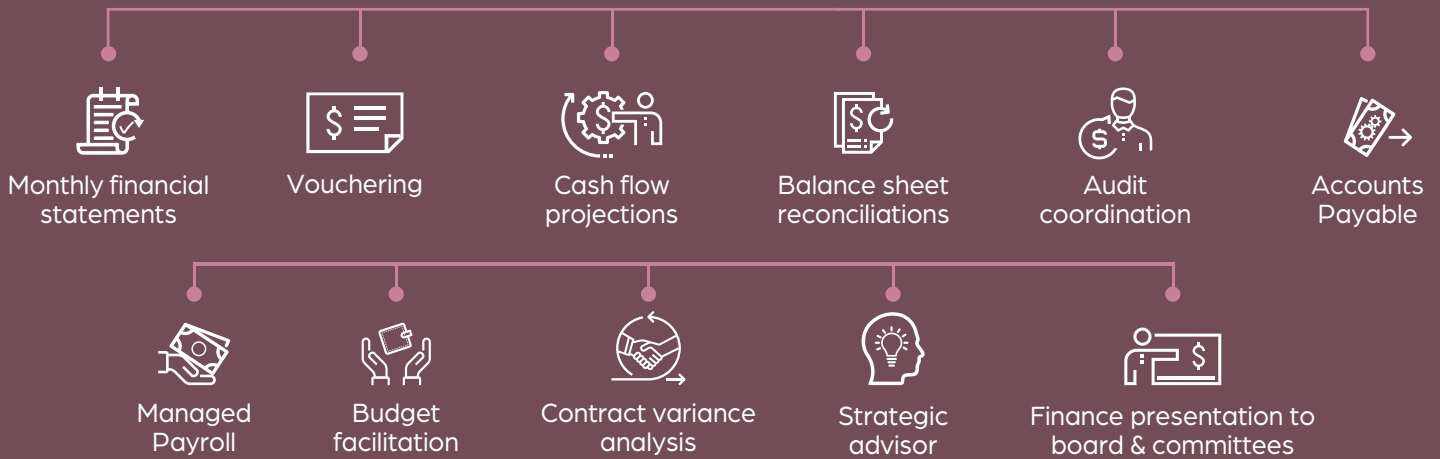
- The client was leveraging temporary resources on a contractual basis for generating their financials. It soon became apparent that the contractual employees lacked the expertise to function as a stand-alone accounting department and they were in an urgent need to improve their financial reporting.
- In addition, they were struggling with ever-increasing employee attrition and as a result all their compliance reporting had fallen behind.
- Further, in the absence of efficient financial management practices and processes, the budgeting team struggled to allocate funds and reconcile their public funding accurately.

The client was introduced to Quattro who worked with them to outline the right solution to address their challenges and provide support in their journey to fulfil their mission.

OUR SOLUTION

- We analyzed their requirements and utilized the first three months of the engagement to generate accurate, historical financials to help them prepare for their upcoming fiscal audit.
- We then proposed a shared service center approach that would automate routine accounting functions, and facilitate more agile planning and decision-making.
- Our team now operates on the client's accounting platform and supports the client through a customized service model which includes:
 - General ledger reconciliations and maintenance
 - Monthly close and financial statement distribution
 - Fixed asset and balance sheet account reconciliation
 - Temporary restricted revenue tracking
 - Cash receipts data entry
 - Weekly reports on daily cash monitoring/review of positive pay, and more
 - Accounts payable data entry, check printing and mailing
 - Budget templates and audit workpapers
 - Reconciliation with the development department
 - Vouchering/billing/compliance reporting for multiple revenue streams
 - Compilation of compliance-related documentation
 - Semi-monthly payroll processing with 3rd party payroll vendor, 941 reconciliations, workers compensation audit, and 1099 contractor reporting
 - HR administrative assistance such as certification and licensing tracking, monitoring of T&E submissions, assisting with new employee orientation and other routine functions

We provided all monthly accounting services from the Controller down including:



THE OUTCOME

Quattro has continually implemented best-practices for the client. Our insights have also helped the client to strengthen their accounting and reporting practices, and streamline and integrate their accounting functions for better budgeting and decision-making. These efficiencies have allowed to the client to focus on their core mission without worrying about finance functions. Over the course of the partnership, the Quattro team became an integral part of the client's culture and helped lay the groundwork for them to reach their full potential.

ABOUT US

Quattro is a tech-enabled outsourcing firm, with 25+ years of specialized experience, that's changing the way companies think about finance, accounting, and technology services. You get world-class teams combined with highly personalized services, and a portal that lets you see and manage everything online – all of which is rooted in our **Get More To Go On** strategy. It's how our clients around the world are able to see further, scale smarter, and stand stronger.

Our Service Spectrum includes:



Finance & Accounting

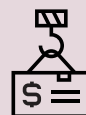


Technology Services

How we can give your organization More To Go On:



Our People:
Smart Sourcing & Trusted Advisor Approach



Our Process:
A 3-fold approach we follow of Lift & Shift, Standardization & Optimization, and Transformation



Our Technology:
Xview & Xport

We'd love to help you **gear up for your tomorrow.**

Reach out to us: connect@quattrobs.com | Call: 866-622-7011

www.quattrobs.com

quattroTM
BUSINESS SUPPORT SERVICES
Get more to go on