



CASE STUDY

Setting up
an **accounting**
team from scratch

OVERVIEW

Picture this: You are currently residing outside of the US and have recently decided to buy into a franchise business in the US. In fact, you already have plans in motion to acquire a large number of Burger King restaurants from a large PE Firm. However, you do not have any employees currently in the country and, with ongoing pandemic restrictions, you are not able to travel to the US to set up the business. So, you turn to Quattro. Quattro offers expertise in setting up your finance and accounting infrastructure, establishing best practices for efficient business processes and an accounting system ready to produce industry leading financial reports. Ultimately, you are able to successfully acquire and start operating your Burger King locations without setting foot in the country!



Customer Testimonial:

Choosing Quattro as our finance & accounting partner has been the best decision we've made so far as it has allowed us to focus on our operational tasks while they took care of our accounting and administrative tasks. Their information is accurate, and they partner with us on a daily basis, so we really don't feel any need to transition to an in-house model.



THE CLIENT

Adiser Orlando, LLC is a recently incorporated organization (late 2020) where the managing partners are residents of Paraguay who had a desire to own and operate a chain of quick service restaurants in the US.

THE BOTTLENECKS

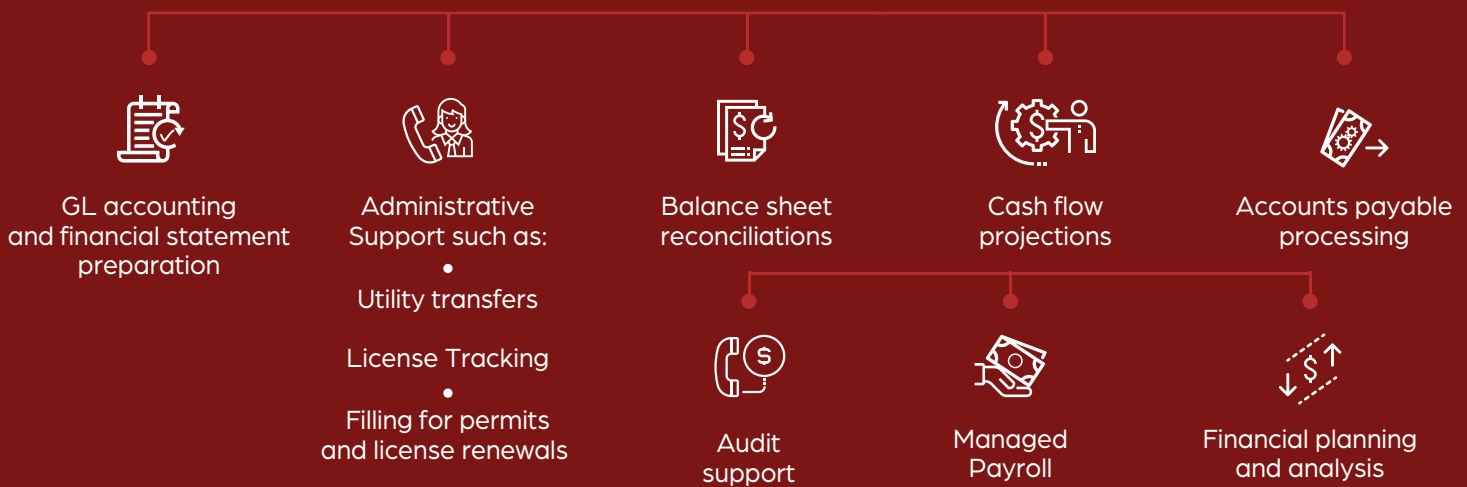
- They needed assistance with the setup of the business as they could not come to the US due to travel restrictions amidst the pandemic.
- They also needed support with the due diligence of the restaurants purchased
- While the acquired restaurants already had the- front-of-house employees in place, the biggest concern and challenge for the new owner was the lack of a back office structure and workforce. They needed a partner to assist in building a finance team, processes and an accounting platform as they did not have the time, expertise or opportunity to do so themselves.

The client was introduced to Quattro who worked to design the right solution to address their specific challenges and provide support in their journey of operating a franchise business in the US, even during a global pandemic.

OUR SOLUTION

- We helped the client strategically set up the infrastructure for their locations to ensure smooth logistical operations.
- We set up the finance and accounting processes and workflows to ensure the operations would be robust and efficient as possible, which was especially important during the challenging economic times.
- We helped the client identify and define the Key Performance Indicators (KPIs) based on their business goals and helped in monitoring the efficiency of daily operations.
- We provided the client essential tools to monitor and effectively manage cash flow to ensure smooth functioning of day-to-day operations.
- We helped the client to merge three disconnected systems: point of sales system, purchasing system and time system – into one cohesive, functional platform that makes the operations more efficient and accurate.
- We were able to uncover discrepancies in attendance, time and wages paid out and assisted in the creation of a time and attendance policy for employees that leverages best practices across the QSR industry.

KEY SERVICES



IMPACT

- The client was able to acquire 85 Burger King locations within the US and get the back office infrastructure in place quickly without traveling to the US.
- By merging the point of sales system with the purchasing and time systems, the client now has accurate and timely information which uncovered discrepancies.
- We saved money for the client by highlighting irregularities in the wages being paid and assisting in outlining best practices of their time and attendance policies to ensure consistency moving forward.
- The owners receive daily insight to their cash even though they are outside of the country.

THE OUTCOME

Quattro has addressed the client's identified pain points which has allowed their focus to be on the strategic aspects of running a new organization, rather than dealing with the hassles of managing the transactional back-office accounting work. Since the transition, we have continued to fully support the new owners as they run the business from afar, by providing a very reliable view of how their venture is functioning. We work as a trusted finance and accounting partner for them, enabling growth of their organization aligned with their goals.

ABOUT US

Quattro is a tech-enabled outsourcing firm, with over 25+ years of specialized experience, that is changing the way companies think about finance, accounting, and technology services. Clients get world-class teams combined with highly personalized services, and a portal that allows you to see and manage the state of your business online - all of which is rooted in our Get More to Go On strategy. It's how our clients around the world are able to see further, scale smarter, and stand stronger.

Our Service Spectrum includes:



Finance & Accounting



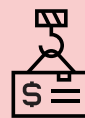
Technology Services

How we can give your organization More To Go On:



Our People:

Smart Sourcing & Trusted Advisor Approach



Our Process:

A 3-fold approach we follow of Lift & Shift, Standardization & Optimization, & Transformation



Our Technology:

Xview & Xport

We'd love to help you **gear up for your tomorrow.**

Reach out to us: connect@quattrobs.com | Call: 866-622-7011

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