



CASE STUDY

Unstructured accounting
can make meeting
your mission harder
Here's how **we**
better processes for
better outcomes

Get more to go onTM

OVERVIEW

Picture this: You excel at training up the next generation of church leadership, but don't have financial acumen at your fingertips. You feel burdened by having to work on budgets, audits, reconciliations and more while also realizing the need for these things to ensure timely analysis for making agile decisions. So, you turn to Quattro. We offer our expertise in complete finance team turnarounds and financial process structure for timely financial information. That's how we help reinforce your goals.



Customer Testimonial:

"**Quattro** injected professionalism and stability into our finance and accounting infrastructure. They have been a great partner in both good times and more difficult circumstances. When the economic crisis reached a critical point back in 2008, our CFO resigned. Thankfully, we were able to act boldly and quickly to manage liquidity and produce sustainable cost savings. We could not have done all that we did without our Quattro team."



THE CLIENT

The client is a theological school associated with the Presbyterian Church. Since the early 1800's, the school has been a progressive leader in creating new models of theological education in support of a mission that is committed to institutional life, scholarship and ministry that's ecumenical, urban and cross-cultural.

THE BOTTLENECKS

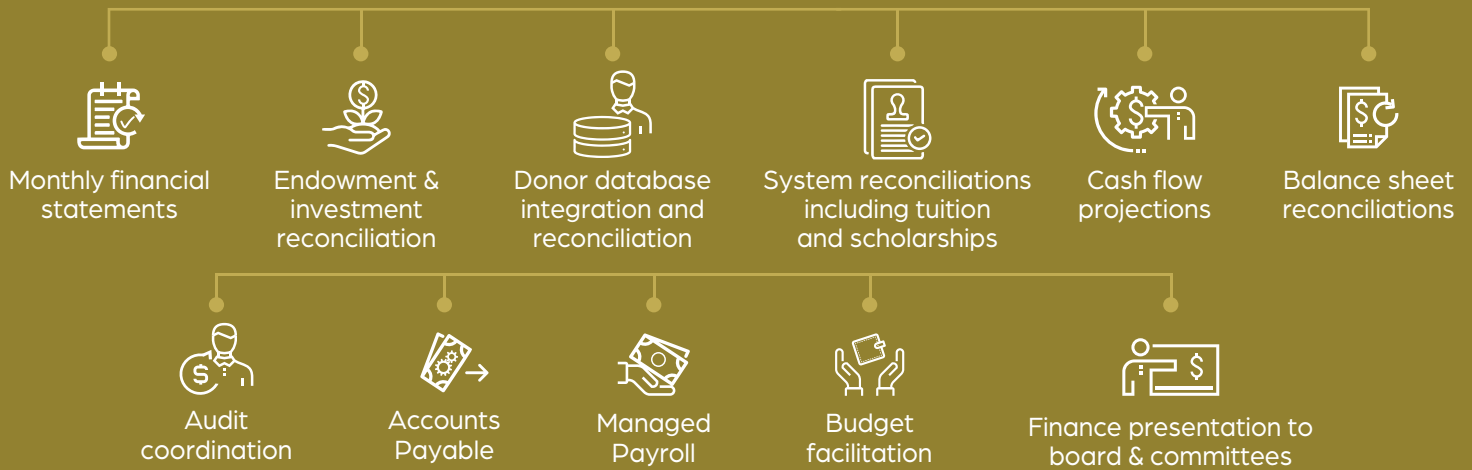
- The client was having difficulty recruiting quality finance and accounting personnel furthering subsequent issues in creating accurate budgets and analysis critical to their decision-making.
- Their bank account and other key reconciliation work was behind schedule and their audit was just three months away.
- They needed a trusted partner to effectively handle their unique financial requirements to standardize and automate operations in order to optimize outcomes.

The client was introduced to Quattro who worked with them to outline the right solution to address their specific challenges and provide support in their journey to fulfil their mission.

OUR SOLUTION

- The Quattro team, within three months mastered the client's software system, updated all bank reconciliations, and closed the fiscal year-end books.
- In addition, the team prepared workpapers for the auditors and began issuing timely financial reports, with insightful analysis, to senior management and department heads.
- After a successful first audit, Quattro kept reconciliations current and continued issuing consistent, accurate financial reports for the leadership team.
- After the initial round of triage, we continued to work with the client to implement a full solution to address all of their ongoing needs including:
 - Implemented a new, more efficient general ledger software package with a revised chart of accounts to enhance reporting.
 - Provided monthly operating statements and associated schedules facilitating timely review of financial performance.
 - Worked with the Seminary staff to identify cost cutting opportunities which resulted in a 11% cost reduction.
 - Reviewed and documented all donor-restricted funds to ensure compliance with FASB 116 and 117.
 - Participated in Finance Committee meetings and all Board of Director meetings.
 - Ensured the Development Office fundraising system was reconciled to the general ledger system thereby improving the flow of information and reliability of reporting.
 - Prepared periodic "what-if" analyses to aid leadership in their decision-making.
 - Prepared supporting balance sheet workpapers and analysis, and worked with the audit firm to facilitate the annual audit process alongside the client.

We provide all monthly accounting services from the CFO down including:



THE OUTCOME

For nearly ten years, Quattro has been a trusted partner and resource for the school. Our insights have helped the client to strengthen their accounting and reporting practices, and streamline and integrate their accounting functions for better budgeting and decision-making. These efficiencies have allowed to the client to focus on their core mission without worrying about day-to-day finance functions. Together, we have built a sustainable business infrastructure to support their mission.

ABOUT US

Quattro is a tech-enabled outsourcing firm, with 25+ years of specialized experience, that's changing the way companies think about finance, accounting, and technology services. You get world-class teams combined with highly personalized services, and a portal that lets you see and manage everything online - all of which is rooted in our **Get More To Go On** strategy. It's how our clients around the world are able to see further, scale smarter, and stand stronger.

Our Service Spectrum includes:



Finance & Accounting

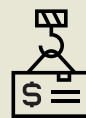


Technology Services

How we can give your organization More To Go On:



Our People:
Smart Sourcing & Trusted Advisor Approach



Our Process:
A 3-fold approach we follow of Lift & Shift, Standardization & Optimization, and Transformation



Our Technology:
Xview & Xport

We'd love to help you **gear up for your tomorrow.**

Reach out to us: connect@quatrobss.com | Call: 866-622-7011

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