

Outsourced Accounting Solutions to Drive Your Mission Focus

CLIENT BACKGROUND

The client is the regional division of a leading youth organization for girls in the United States and American girls living abroad. Through activities such as camping, community service, learning first aid, and earning badges for developing practical skills, they prepare girls to empower themselves and encourages compassion, courage, confidence, character, leadership, entrepreneurship, and active citizenship. The organization has 2.5 million members and holds the number 10 spot out of 200 companies in the World Value Index rankings, and number 9 in the Top 10 non-profits, overall.

THE CHALLENGES

The client's current vendor was not equipped to handle the scale, complexity and speed of changes that accompanied the organizational growth. Their financial function was dominated by outdated processes and was not organized or efficient – in fact, there were multiple years where incomplete accounting work had been completed including a lack of balance sheet reconciliation. There was also a lack of control over their finances and expense reports, causing stress and a lack of clarity among their team and board. The general consensus among the leadership was also that there was a lack of separation of the duties which meant the checks and balances in place were ineffective.

The client was looking for a partner who could strategically manage their accounting process from end to end. They were introduced to Quattro who worked to design the right solution to address their specific challenges and provided a clear direction on how to get a transparent view of their financial health.

OUR SOLUTION

Leveraging our experience and keen understanding of the nuances of the non-profit industry, the Quattro team was able to rapidly assess the client's situation. We laid the groundwork for success by examining the organization's present finance system in terms of people, processes, and technology in order to implement their specific solution.



We implemented a plan for tracking cookie activity for reporting purposes, as they had no POS system in place to do so.



We recommended and helped them initiate a change in accounting systems for much needed efficiencies and appropriate separation of duties to their back-office processes.



We helped them sort through all data so they could complete their 990 filing.



We implemented processes and timelines to improve the timeliness and the reliability of the financial statements.



We revised the budget and the account allocations to allow program managers to have independent budgets and reporting.

KEY SERVICES PROVIDED BY QUATRRRO

- Monthly financial statement preparation
- Vouchering
- Government compliance and reporting
- Endowment and investment reconciliation
- Donor database integration and reconciliation
- Balance sheet reconciliations
- Audit coordination
- Accounts payable services
- Budget facilitation, including implementation and variance analysis
- Cash flow monitoring
- Inventory control integration

THE IMPACT

- We brought them quick savings on platform and IT infrastructure costs with the system changes.
- They were able to save them some costs on labor by not replacing internal resources when they left the organization.
- We improved their financial statement delivery timeliness from 60 days down to 20 days!
- We gave program managers direct access to real-time data specific to their operations so they have improved visibility into, and accountability for, their own programs.
- The client has been able to take advantage of purchase discounts, which they were never in a position to do in the past.
- Despite the pandemic, the organization saw net asset growth, net surpluses and revenue increases due to the strategic support provided by their Quattrro team.

ABOUT US

Quattrro is a tech-enabled outsourcing firm, with over 25+ years of specialized experience, that's changing the way companies think about finance, accounting, and technology services. You get world-class teams combined with highly personalized services, and a portal that lets you see and manage everything online – all of which is rooted in our **Get more to go on** strategy. It's how our clients around the world are able to see further, scale smarter, and stand stronger.

Our Service Offerings:



Finance & Accounting



Human Resource Services



Technology Services

How We Give You More to Go On:



Our People:

Smart Sourcing & Trusted Advisor Approach



Our Process:

A 3-fold Approach we Follow of Lift & Shift, Standardization & Optimization, & Transformation



Our Technology:

We are Platform Agnostic – We can Work on Your Platform or Bring You Onto Ours

We'd love to help you **gear up for your tomorrow.**

Reach out to us: connect@quattrrobss.com | Call: 866-622-7011

www.quattrrobss.com



Get more to go on