## 60% Cost Reduction Through Strategic Outsourcing: Transforming F&A and Billing Operations for Leading Medical Staffing Company





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#### THE CHALLENGE

- High operational costs in back-office F&A and billing operations impacting profitability
- Complex billing lifecycle requiring management of work records, contracts, and addendums
- Time-consuming manual invoice-to-pay process for providers requiring extensive audit and validation steps
- Need to validate provider rate structures against contracts to ensure billing accuracy
- Requirement to reduce costs while maintaining service quality to vendors and customers

### QUATRRO SOLUTION



# Business Process Outsourcing Implementation

Deployed offshore team to manage end-to-end F&A and billing functions including month-end and year-end close procedures, account reconciliations for key balance sheet accounts, and complete invoice creation lifecycle management



## Provider Pay and Contract Management

Managed full provider pay run audit and execution, validated provider rate structures against executed contracts and work records to ensure accurate billing and pay calculations



## Structured Transition and Knowledge Transfer

Executed 3-month transition plan with comprehensive documentation of standard operating procedures, accounts payable inquiry protocols, credit and collections processes, and established productivity and quality metrics with daily monitoring



### Intelligent Automation Deployment

Implemented Machine Learning (ML), RPA, and AI technologies to automate F&A and billing functions, further streamlining operations and reducing manual intervention

### IMPACT

01

- Reduced internal F&A and billing costs by 60% through strategic outsourcing
- Maintained quality of service to vendors and customers without compromise

02

• Achieved additional 20% cost reduction through intelligent automation deployment

03

- Established robust productivity and quality metrics with daily and weekly reporting and analysis
- Streamlined billing accuracy through automated provider rate validation against contracts